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The building at 571 S. 3rd St. in German Village, once home to Caterina, is sold - Columbus - Columbus Business First

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By Tristan Navera Reporter, Columbus Business First Oct 18, 2017, 4:00pm

A German Village building that housed a long-time business has sold.

The three-story, 4,000-square-foot building at 571 S. 3rd St., sold for \$1.3 million in a sale that closed Wednesday, according to information from NAI Ohio Equities.

The building is located at the corner of S. 3rd and E. Beck streets along one of few commercial-oriented corridors in the historic neighborhood.

NAI brokers Philip Bird, Matt Gregory, Andy Dutcher and Peter Merkle were the listing agents on the property; Brian Kemp with Keller Williams Realty represented the buyer, Third & Beck LLC.

New plans for the site were not immediately clear, and NAI said the new owner would not comment.

"There was a lot of interest from a variety of users and we were glad to find the right buyer for this unique property," Bird said in a statement.

The building was constructed about 1870 and features a 10-space private parking lot. It most recently housed a mixed of retail, gallery and office space.

The building's prominent ground-floor storefront was home to Caterina Ltd., a shop that sold high-end housewares, glasses, handbags and other kinds of items. After 14 years in business, though, the shop closed its doors in April.

Third & Beck LLC was registered last month through Columbus attorney Jordan Butler, according to state information.

There are relatively few commercial spaces in the German Village neighborhood outside of small shops and businesses along the main stretches of the neighborhood. Many occupy historic brick buildings that match the style of houses there.

To the east, the Giant Eagle in the Schumacher Place neighborhood near German Village, one of few large commercial tracts, sold to Pizzuti Cos. for \$5.35 million, though company officials said there weren't plans to shut it down.

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