

## For Immediate Release

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### **New Ownership of Northwoods II Office with NAI Ohio Equities Being Awarded Leasing**

**COLUMBUS, OH – 8/8/2016** – Ownership at the Northwoods II Office, located at 8101 North High Street has changed to the PNL Companies. PNL focuses on identifying and maximizing value in commercial real estate throughout the United States and was attracted to Northwoods II due to its timeless architecture and the resurgent Worthington office submarket. The company closed on the acquisition on August 3, 2016.

PNL is planning an immediate investment of over \$1 million in building upgrades and renovations, including roof, HVAC, LED lighting, parking lot and modernization of the restrooms and main lobby in its efforts to retain and recruit new tenants. Photos and renderings will be made available in the coming weeks as the Worthington office submarket can expect big changes for this well-appointed property.

NAI Ohio Equities was awarded leasing and property management for the Northwoods II Office Building. The brokerage team will consist of Matt Gregory and Andy Dutcher, who specialize in office properties across Central Ohio. The team has leased or sold over 3.5 million square feet of office in the past five years.

“This office building includes signage opportunities on US-23 and with the I-270 and US-23 road construction near completion, this building has untapped potential with suites for any size company,” explained Matt Gregory.

“NAI Ohio Equities is very excited to be partnering with PNL Companies to lease this building. We have over 100,000 square feet available and a well-funded owner who is ready to make deals,” Andy Dutcher stated.

#### **About NAI Ohio Equities**

Operating as central Ohio’s largest locally owned commercial real estate company; NAI Ohio Equities, LLC Realtors has been serving the Columbus real estate market for 45 years. Our mission is to provide the highest quality real estate service by adding value to our client’s assets and real estate needs through expert analysis, market knowledge and personalized service. As Central Ohio’s local leader in commercial real estate, NAI Ohio Equities employs more than 35 experienced agents that together make up our qualified Brokerage Department. We also have an experienced Property Management Division managing more than 12.5 million square feet of property that includes over 10,000 units in various home owner associations, condominiums, and apartment communities throughout Central Ohio. For more information, please visit [www.ohioequities.com](http://www.ohioequities.com)

#### **About the PNL Companies**

The PNL Companies (“PNL”) is a Dallas based independent value-oriented private equity investment firm focused on real estate opportunities across all sectors and geographies. PNL is led by David Porter, along with Scott Kocurek, Head of Asset Management, and Dan Levitan, Head of Acquisitions.

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