

Former BMW dealership in Dublin for sale in rare Bridge Street redevelopment opportunity - Columbus - Columbus Business First

NAI Ohio Equities

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The site of a former BMW dealership on Post Road in Dublin is for sale, being marketed as a rare redevelopment opportunity in the city's burgeoning Bridge Street District.

Property owner Capital Automotive Real Estate Services Inc. has hired NAI Ohio Equities LLC to sell the 5.7-acre site at 5002-5016 Post Road for future mixed-use development.

The neighboring Toy Barn dealership is sub-leasing the property, which includes three buildings totaling nearly 34,000 square feet. NAI Ohio Equities says a master lease is in place through January 2019, which would provide a buyer a stream of income before beginning a redevelopment project.

"It's not every day a unique redevelopment opportunity comes on the market like this, especially in Dublin," [Andy Dutcher](#), an NAI Ohio Equities agent selling the property, said in a press release. "I believe we are going to have lots of interest from parties who want to have their stake in the future development of the Bridge Street District."

Dutcher is marketing the property alongside NAI Ohio Equities' [Matt Gregory](#) and [Philip Bird](#).

Dublin has been [studying the stretch of West Bridge Street](#) from the Interstate 270-Route 33 interchange to High Street ahead of expected development along the corridor.

Midwestern Auto Group LLC left the Post Road site as it [consolidated its European vehicle sales](#) at nearby Perimeter Loop Road in Dublin.

Capital Automotive, in McLean, Virginia, is a real estate firm [specializing in sale-leaseback arrangements](#) in the automotive retail industry.